From: secretary < secretary @CFTC.gov > Sent: Thursday, April 8, 2010 7:56 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: FW: Public comment on the issue of position limits for precious metals

From: Phil Morrison [mailto:philmorrison@hotmail.com]

Sent: Thursday, April 08, 2010 5:09 AM

To: secretary

Subject: Public comment on the issue of position limits for precious metals

Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581

Dear Sir,

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Philip W. Morrison 2704 Mt. Vernon Dr. Midland, MI 48642 989 708 5313 philmorrison@hotmail.com

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